



FOR IMMEDIATE RELEASE

Thursday, January 12, 2017

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Pleasant Hill Marks Largest Construction Year in a Decade with \$33.4 Million in New Permits

PLEASANT HILL, Iowa – As the City of Pleasant Hill’s development momentum continues, the community experienced another year of steady growth in residential, industrial and commercial projects. The Community Development Department reports an estimated total of \$33.4 million in new construction permits in 2016 – the largest private investment since 2006.

“This was another year of strong investments from our primary sector businesses that drive our local economy and provide stability to our tax base,” said J. Benjamin Champ, Assistant City Manager/Community Development Director. “This marks our biggest year since the recession and as our city continues to grow, citizens can expect to see more investments in property as we have valuable land for development. Pleasant Hill has an outstanding business environment, and we value partnerships with the development community and existing businesses as we continue with quality growth.”

New commercial and industrial projects accounted for nearly two-thirds of the new permit valuation; including \$20 million in facility improvements by Magellan Midstream Partners. Significant investments were also made by several existing business to expand or remodel their properties in our community including improvements by Elder Corporation, Accurate Hydraulics, and Metro East Self Storage. These projects have created a significant economic impact for the community.

Total construction valuations illustrated in 2016:

- Strong single-family valuation totaling \$10.7 million – the second year in a row with more than \$10 million in single-family residential.
- Highest commercial and industrial permit valuation within the last decade totaling \$22.4 million

The City anticipates 2017 will be another impressive year and City officials look forward to seeing the investments made as Pleasant Hill continues to be a community of choice in the Des Moines Metro.

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